Moruga FX

Trading Mentor CFD Strategies
31st March 2024

Information

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General Information

Strategy Name	Moruga FX
Product	Managed Account
Trading Mentor	Exler Consulting GmbH
Risk Management	Automated and manually
Recommended Duration	Minimum 3 years
Liquidity	Monthly
Minimum Investment	10,000 EUR
Management Fee p.a.	2.8 % incl. 18 % VAT, monthly instalments
Performance Fee (HWM)	29.5 % incl. 18 % VAT, monthly instalments
Further Fees	Commissions on trading level

Risk Class	Very high (7 of 7)
Maximum Loss	50 %
Risk Score	Investors need to reach a certain threshold in order to demonstrate sufficient knowledge and experience to invest in this strategy. Investors should not invest more than 5–10 % of their capital in risk class 7 investments.
Suitable for	Investors who expect a high return by being aware of the higher risk and who can accept even substantial losses.
Further Information	vansterling.com
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Objectives and Strategy

The Moruga FX strategy focuses on investing in the foreign exchange market.

The main objective is to open a position at the bid or ask price and close it a few points higher or lower at a profit. This can be achieved within a fraction of a second if there is a lot of momentum and the market is correspondingly volatile.

The trading period is one hour before and one hour after the opening of the Asian market. On average, positions are closed in less than 1 hour.

Entry and exit prices are determined automatically with the help of several indicators (technical). Fundamental data supports the strategy by reducing the probability of unfavourable entry conditions.

Investors need to be willing and able to accept any as well as substantial losses.

Warning

WHILST USING THEIR BEST ENDEAVOURS TO ATTAIN THESE INVESTMENT OBJECTIVES, THE TRADING MENTORS, DIRECTORS AND THE INVESTMENT MANAGER CANNOT GUARANTEE THE EXTENT TO WHICH THESE OBJECTIVES WILL BE ACHIEVED.

This strategy is maybe not suitable for investors who want to withdraw their invested capital from the strategy within a period of less than 5 years.

Used Instruments

CFD on Currency Pairs

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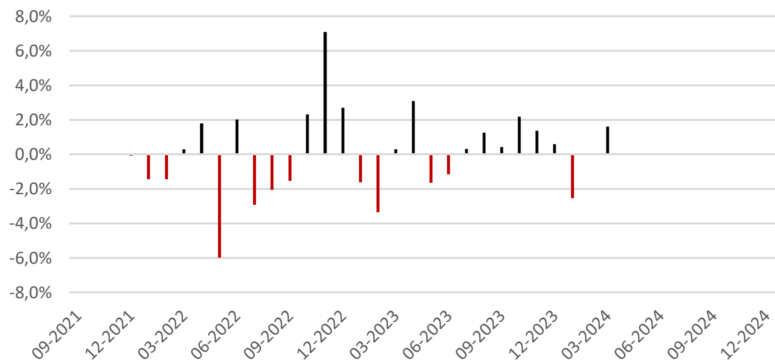
Smarter Investments

Monthly Performance

	Jan	Feb	Mar	Apr	Mai	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021												-0.08%	-0.08%
2022	-1.43%	-1.44%	0.29%	1.78%	-5.98%	2.01%	-2.91%	-2.05%	-1.53%	2.31%	7.09%	2.69%	0.25%
2023	-1.62%	-3.34%	0.28%	3.08%	-1.65%	-1.14%	0.31%	1.24%	0.41%	1.17%	1.36%	0.58%	1.55%
2024	-2.53%	0.01%	1.60%										-0.96%

Past performance is not a guide to future performance. Past performance is net of fees incl. VAT.

Performance Chart



Past performance is not a guide to future performance. Past performance is net of fees incl. VAT.

Risk Management

The strategies are executed fully automatically and additionally monitored by humans. In this way, emotional influences can be excluded as far as possible. Each position is automatically provided with a stop-loss.

The short holding period of open positions additionally minimises the risk.

The traded currency pairs are constantly examined for changing market conditions and the strategy is adapted and developed accordingly, whereby the essential risk parameters remain unchanged.

Return Statistics

Volatility p.a.	7.33%
Max. Return monthly	7.09%
Min. Return monthly	-5.98%
Max. Drawdown	-10.97%
Return p.a.	0.33%
Return, Year to Date	-0.96%
1st Year	-0.08%
2nd Year	0.25%
3rd Year	1.55%
4th Year	-
Since Inception	0.76%
Mod. Sharpe Ratio	-0.26
Sortino Ratio	-0.38

Past performance is not a guide to future performance. Past performance is net of fees incl. VAT. This portfolio started trading in November 2021.

Good to know

Scalping colloquially means "scalping the market". Here, the 18 potential currency pairs (Forex) are traded in very short-term positions, which are sometimes only held for a few seconds. In trading, this allows enormously small market movements to be exploited.

The aim of scalping is therefore to enter into short-term trades. Positions are taken several times a day, which are then liquidated again with the aim of making several small profits.

Scalping is the consequent opposite of a strategy based on long-term positions. Scalping thrives on many small profits rather than one big one over a longer period of time.

Risk and Return Profile

1	2	3	4	5	6	**7**

← typical lower returns and lower risks   typical higher returns and higher risks →

This risk indicator is based on historical data. A clear prediction for future developments is therefore not possible. The classification of the Managed Account may change in future. Even a Managed Account that is classified in Category 1 cannot be considered as an investment without risks.

The Moruga FX strategy is classified in category 7 because the unpredictable and possibly sharply fluctuating currency prices involve a high risk. The strategy has the chance for high profits but also the risk of losses is higher.

Special Risks of CFD- & Forex Trading

Currency trading risks

Currency trading involves significant risks, including market risk, interest rate risk and country risk. Market risk results from the price movement of foreign currency values in response to shifting market supply and demand. Since exchange rate changes can readily move in one direction, a currency position carried overnight or over a number of days may involve greater risk than one carried a few minutes or hours. Interest rate risk arises whenever a country changes its stated interest rate target associated with its currency. Country risk arises because virtually every country has interfered with international transactions in its currency. Interference has taken the form of regulation of the local exchange market, restrictions on foreign investment by residents or limits on inflows of investment funds from abroad. Restrictions on the exchange market or on international transactions are intended to affect the level or movement of the exchange rate. This risk could include the country re-issuing a new currency, effectively making the "old" currency worthless.

Model Risks

The technical models and judgments about the attractiveness, value and potential appreciation, depreciation of a particular currency may prove to be incorrect and may not produce the desired results, leading to loss for investors.

Broker Risks

The trading strategy makes use of brokers that may default or become insolvent, in which case the whole or part of the amount deposit with such broker may become unavailable or be lost.

Power Cuts and Internet Disruptions

The trading strategy makes use of electronic trading platforms, which rely on a readily available supply of electricity and a stable internet connection, the failure of disruption of which may result in the inability to close a position to stop further losses or take a position resulting in a gain.

Risks when trading with CFDs

CFDs are leveraged financial instruments that allow to move a higher amount of money by using just a little capital. This can result in profitable opportunities if the trader is right with his forecast, so that the position ends with a higher profit. How-ever, a price is subject to unforeseen fluctuations in the market, which makes it impossible to forecast with certainty. The loss with high leverage can lead to way higher losses.

Contact

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The performance calculation in this factsheet shows how an investment in the strategy would have developed monthly. The statistics are based on the total return minus all fees incl. VAT.

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